

only showed an increase of \$1,527,779, consequently the proportion of expenses to receipts showed a decrease of 3 per cent, having been 70 per cent, as compared with 73 per cent in 1891. The earnings and expenses per mile have been as follow in the years named. The increase or decrease shown in the table is, in each case, with the year immediately preceding:—

EARNINGS AND EXPENSES PER MILE OF RAILWAYS IN CANADA.

Year.	Earnings.	Increase or Decrease.	Year.	Working Expenses.	Increase or Decrease.
	\$	\$		\$	\$
1875.....	4,033	1875.....	3,268
1880.....	3,418	-615	1880.....	2,444	-324
1885.....	3,175	-243	1885.....	2,366	-78
1886.....	3,106	-69	1886.....	2,260	-106
1887.....	3,332	+226	1887.....	2,363	+197
1888.....	3,465	+133	1888.....	2,520	+157
1889.....	3,338	-127	1889.....	2,458	-62
1890.....	3,534	+196	1890.....	2,483	+25
1891.....	3,440	-94	1891.....	2,495	+12
1892.....	3,543	+103	1892.....	2,501	+6

537. The proportion of net earnings to capital paid was 1·80 per cent, a higher proportion than in any of the preceding six years, the figures for which were, 1891, 1·62 per cent, 1890, 1·77 per cent, 1889, 1·46 per cent, 1888, 1·58 per cent, 1887, 1·64 per cent, and 1886, 1·41 per cent. There was an increase of 436,902 tons in the quantity of freight carried, as compared with 1891, and of 16,519,087 tons as compared with 1875; and while in the last named year the quantity carried was 1,174 tons per mile, in 1892 it was 1,521 tons per mile. There was an increase in the train mileage of 1,049,290 miles, and of 310,846 persons in the number of passengers carried.

538. The following is a comparative statement of the business done by Canadian railways in the years 1891 and 1892; particulars of the principal lines being given separately.

Earnings to capital.

Freight carried.

Business on Canadian railways, 1891 and 1892.